


CFGC Endowment Calculator			ENDOWED				
Assumptions							
	Average Annual Market Return			6.00%			
	Annual Administrative Cost			2.00%			
	Annual Grant Appropriation*			4.00%			
	Beginning Contribution			\$ 1,000,000			
	Beginning Balance	Return On Investment	Administration	Grants	Ending Balance	Cummulative Return	Cummulative Grants
Year 1	1,000,000	60,000	(20,600)	(40,000)	999,400	60,000	40,000
Year 2	999,400	59,964	(20,588)	(39,976)	998,800	119,964	79,976
Year 3	998,800	59,928	(20,575)	(39,952)	998,201	179,892	119,928
Year 4	998,201	59,892	(20,563)	(39,928)	997,602	239,784	159,856
Year 5	997,602	59,856	(20,551)	(39,904)	997,004	299,640	199,760
Year 6	997,004	59,820	(20,538)	(39,880)	996,405	359,460	239,640
Year 7	996,405	59,784	(20,526)	(39,856)	995,808	419,245	279,497
Year 8	995,808	59,748	(20,514)	(39,832)	995,210	478,993	319,329
Year 9	995,210	59,713	(20,501)	(39,808)	994,613	538,706	359,137
Year 10	994,613	59,677	(20,489)	(39,785)	994,016	598,383	398,922
Year 11	994,016	59,641	(20,477)	(39,761)	993,420	658,024	438,682
Year 12	993,420	59,605	(20,464)	(39,737)	992,824	717,629	478,419
Year 13	992,824	59,569	(20,452)	(39,713)	992,228	777,198	518,132
Year 14	992,228	59,534	(20,440)	(39,689)	991,633	836,732	557,821
Year 15	991,633	59,498	(20,428)	(39,665)	991,038	896,230	597,487
Year 16	991,038	59,462	(20,415)	(39,642)	990,443	955,692	637,128
Year 17	990,443	59,427	(20,403)	(39,618)	989,849	1,015,119	676,746
Year 18	989,849	59,391	(20,391)	(39,594)	989,255	1,074,510	716,340
Year 19	989,255	59,355	(20,379)	(39,570)	988,661	1,133,865	755,910
Year 20	988,661	59,320	(20,366)	(39,546)	988,068	1,193,185	795,456
Year 21	988,068	59,284	(20,354)	(39,523)	987,475	1,252,469	834,979
Year 22	987,475	59,249	(20,342)	(39,499)	986,883	1,311,717	874,478
Year 23	986,883	59,213	(20,330)	(39,475)	986,291	1,370,930	913,953
Year 24	986,291	59,177	(20,318)	(39,452)	985,699	1,430,108	953,405
Year 25	985,699	59,142	(20,305)	(39,428)	985,108	1,489,250	992,833

* Percent of 3 year rolling average beginning balance.