


CFGC Endowment Calculator			ENDOWED				
Assumptions							
	Average Annual Market Return			6.00%			
	Annual Administrative Cost			2.00%			
	Annual Grant Appropriation*			4.00%			
	Beginning Contribution			\$ 500,000			
	Beginning Balance	Return On Investment	Administration	Grants	Ending Balance	Cummulative Return	Cummulative Grants
Year 1	500,000	30,000	(10,300)	(20,000)	499,700	30,000	20,000
Year 2	499,700	29,982	(10,294)	(19,988)	499,400	59,982	39,988
Year 3	499,400	29,964	(10,288)	(19,976)	499,101	89,946	59,964
Year 4	499,101	29,946	(10,281)	(19,964)	498,801	119,892	79,928
Year 5	498,801	29,928	(10,275)	(19,952)	498,502	149,820	99,880
Year 6	498,502	29,910	(10,269)	(19,940)	498,203	179,730	119,820
Year 7	498,203	29,892	(10,263)	(19,928)	497,904	209,622	139,748
Year 8	497,904	29,874	(10,257)	(19,916)	497,605	239,497	159,664
Year 9	497,605	29,856	(10,251)	(19,904)	497,306	269,353	179,569
Year 10	497,306	29,838	(10,245)	(19,892)	497,008	299,191	199,461
Year 11	497,008	29,820	(10,238)	(19,880)	496,710	329,012	219,341
Year 12	496,710	29,803	(10,232)	(19,868)	496,412	358,814	239,210
Year 13	496,412	29,785	(10,226)	(19,856)	496,114	388,599	259,066
Year 14	496,114	29,767	(10,220)	(19,845)	495,816	418,366	278,911
Year 15	495,816	29,749	(10,214)	(19,833)	495,519	448,115	298,743
Year 16	495,519	29,731	(10,208)	(19,821)	495,222	477,846	318,564
Year 17	495,222	29,713	(10,202)	(19,809)	494,924	507,559	338,373
Year 18	494,924	29,695	(10,195)	(19,797)	494,627	537,255	358,170
Year 19	494,627	29,678	(10,189)	(19,785)	494,331	566,932	377,955
Year 20	494,331	29,660	(10,183)	(19,773)	494,034	596,592	397,728
Year 21	494,034	29,642	(10,177)	(19,761)	493,738	626,234	417,490
Year 22	493,738	29,624	(10,171)	(19,750)	493,441	655,859	437,239
Year 23	493,441	29,606	(10,165)	(19,738)	493,145	685,465	456,977
Year 24	493,145	29,589	(10,159)	(19,726)	492,849	715,054	476,703
Year 25	492,849	29,571	(10,153)	(19,714)	492,554	744,625	496,417

* Percent of 3 year rolling average beginning balance.