


CFGC Endowment Calculator			ENDOWED				
Assumptions							
	Average Annual Market Return			6.00%			
	Annual Administrative Cost			2.00%			
	Annual Grant Appropriation*			4.00%			
	Beginning Contribution			\$ 100,000			
	Beginning Balance	Return On Investment	Administration	Grants	Ending Balance	Cummulative Return	Cummulative Grants
Year 1	100,000	6,000	(2,060)	(4,000)	99,940	6,000	4,000
Year 2	99,940	5,996	(2,059)	(3,998)	99,880	11,996	7,998
Year 3	99,880	5,993	(2,058)	(3,995)	99,820	17,989	11,993
Year 4	99,820	5,989	(2,056)	(3,993)	99,760	23,978	15,986
Year 5	99,760	5,986	(2,055)	(3,990)	99,700	29,964	19,976
Year 6	99,700	5,982	(2,054)	(3,988)	99,641	35,946	23,964
Year 7	99,641	5,978	(2,053)	(3,986)	99,581	41,924	27,950
Year 8	99,581	5,975	(2,051)	(3,983)	99,521	47,899	31,933
Year 9	99,521	5,971	(2,050)	(3,981)	99,461	53,871	35,914
Year 10	99,461	5,968	(2,049)	(3,978)	99,402	59,838	39,892
Year 11	99,402	5,964	(2,048)	(3,976)	99,342	65,802	43,868
Year 12	99,342	5,961	(2,046)	(3,974)	99,282	71,763	47,842
Year 13	99,282	5,957	(2,045)	(3,971)	99,223	77,720	51,813
Year 14	99,223	5,953	(2,044)	(3,969)	99,163	83,673	55,782
Year 15	99,163	5,950	(2,043)	(3,967)	99,104	89,623	59,749
Year 16	99,104	5,946	(2,042)	(3,964)	99,044	95,569	63,713
Year 17	99,044	5,943	(2,040)	(3,962)	98,985	101,512	67,675
Year 18	98,985	5,939	(2,039)	(3,959)	98,925	107,451	71,634
Year 19	98,925	5,936	(2,038)	(3,957)	98,866	113,386	75,591
Year 20	98,866	5,932	(2,037)	(3,955)	98,807	119,318	79,546
Year 21	98,807	5,928	(2,035)	(3,952)	98,748	125,247	83,498
Year 22	98,748	5,925	(2,034)	(3,950)	98,688	131,172	87,448
Year 23	98,688	5,921	(2,033)	(3,948)	98,629	137,093	91,395
Year 24	98,629	5,918	(2,032)	(3,945)	98,570	143,011	95,341
Year 25	98,570	5,914	(2,031)	(3,943)	98,511	148,925	99,283

* Percent of 3 year rolling average beginning balance.