


CFGC Endowment Calculator			ENDOWED				
Assumptions							
	Average Annual Market Return			6.00%			
	Annual Administrative Cost			2.00%			
	Annual Grant Appropriation*			4.00%			
	Beginning Contribution			\$ 10,000			
	Beginning Balance	Return On Investment	Administration	Grants	Ending Balance	Cumulative Return	Cumulative Grants
Year 1	10,000	600	(206)	(400)	9,994	600	400
Year 2	9,994	600	(206)	(400)	9,988	1,200	800
Year 3	9,988	599	(206)	(400)	9,982	1,799	1,199
Year 4	9,982	599	(206)	(399)	9,976	2,398	1,599
Year 5	9,976	599	(206)	(399)	9,970	2,996	1,998
Year 6	9,970	598	(205)	(399)	9,964	3,595	2,396
Year 7	9,964	598	(205)	(399)	9,958	4,192	2,795
Year 8	9,958	597	(205)	(398)	9,952	4,790	3,193
Year 9	9,952	597	(205)	(398)	9,946	5,387	3,591
Year 10	9,946	597	(205)	(398)	9,940	5,984	3,989
Year 11	9,940	596	(205)	(398)	9,934	6,580	4,387
Year 12	9,934	596	(205)	(397)	9,928	7,176	4,784
Year 13	9,928	596	(205)	(397)	9,922	7,772	5,181
Year 14	9,922	595	(204)	(397)	9,916	8,367	5,578
Year 15	9,916	595	(204)	(397)	9,910	8,962	5,975
Year 16	9,910	595	(204)	(396)	9,904	9,557	6,371
Year 17	9,904	594	(204)	(396)	9,898	10,151	6,767
Year 18	9,898	594	(204)	(396)	9,893	10,745	7,163
Year 19	9,893	594	(204)	(396)	9,887	11,339	7,559
Year 20	9,887	593	(204)	(395)	9,881	11,932	7,955
Year 21	9,881	593	(204)	(395)	9,875	12,525	8,350
Year 22	9,875	592	(203)	(395)	9,869	13,117	8,745
Year 23	9,869	592	(203)	(395)	9,863	13,709	9,140
Year 24	9,863	592	(203)	(395)	9,857	14,301	9,534
Year 25	9,857	591	(203)	(394)	9,851	14,892	9,928

* Percent of 3 year rolling average beginning balance.